

CORRIGENDUM – IV

Dated 17.01.19

Subject: Mine Development, Production Drilling and Ore Production from MCP underground mine, MP
Ref: NIT no HCL/M&C/MCP/UG/2018/01 Dated 29.10.2018

The following Clauses of the NIT are revised as under :

Sl	Relevant clause	As per NIT	Revised clause
1	Page-57, Clause 3.2.6	<p>The selected bidder shall, for the due and proper performance and fulfillment of its obligations during the contract period of the Work, provide an irrevocable and unconditional bank guarantee from any scheduled commercial bank in India, in favour of HCL, for a sum equivalent to 10% of the total contract amount in the form set-forth in the Contract (the “Performance Security Deposit”)....</p> <p>The Performance Security Deposit shall remain valid for a period of 96 months from the date of issue of LoI and will be renewed subsequently as per Article 6 of NIT. The selected bidder shall further extend the validity of its Performance Security Deposit, if so required by HCL.....</p>	<p>The selected bidder shall, for the due and proper performance and fulfillment of its obligations during the contract period of the Work, provide an irrevocable and unconditional bank guarantee from any scheduled commercial bank in India, in favour of HCL, for a sum equivalent to 5(five) % of the total contract amount in the form set-forth in the Contract (the “Performance Security Deposit”)....</p> <p>.... The Performance Security Deposit shall remain valid initially for a period of 12 months from the Appointed date and will be renewed subsequently as per Article 6 of NIT. The selected bidder shall further extend the validity of its Performance Security Deposit, if so required by HCL....</p> <p>In addition to the above, the Retention money shall be 5% (Five percent) of the Contract amount, i.e. remaining 5% of the Security Deposit and to be recovered at the rate of 5% (five percent) from Running Bills , more so detailed under clause 6.1 of NIT at page no 80 ...</p>
25	Page 120, Clause 6.1	<p>a) The Contractor shall, for due and punctual performance of its obligations during the Contract Period, deposit a Performance Security which shall be equal to Ten (10) per cent of the Contract Price with HCL, within thirty (30) days from the issuance of LoI.</p> <p>.... c) The Bank Guarantee (BG) shall be valid for a period of 70 (Seventy) months from the date of</p>	<p>a) The Contractor shall, for due and punctual performance of its obligations during the Contract Period, deposit a Performance Security which shall be equal to Five (5) per cent of the Contract Price with HCL, within thirty (30) days from the issuance of LoI.</p> <p>....c) The Bank Guarantee (BG) shall be valid initially for a period of 1 (One) year from the date of LoI and be renewed for same period on or before at least 30 (thirty) days prior to the date of expiry of 1 (One) year and the same procedure to</p>



Sl	Relevant clause	As per NIT	Revised clause
		issue of LoI and it is to be extended further one month prior to the expiry date till six months after the issue of completion certificate. In case of failure of the contractor to extend the BG before the expiry date, HCL will have the right to encash the BG. HCL will intimate the bank one month prior to expiry date of BG for encashment of the same if BG is not extended beyond expiry date.	be continued till the end of the Contract period and / or till six months after the issue of completion certificate, whichever is later. In case of failure of the contractor to extend the BG before the expiry date, HCL will have the right to encash the BG. HCL will intimate the bank one month prior to expiry date of BG for encashment of the same if BG is not extended beyond expiry date.

73. The revised Schedule of rates Item 4 (Page 98 of NIT) is as below:

Sl No	Description	Unit	Quantity	Rate (Rs./Unit)	Total amount (Rs.)
4	Ore Production (from stopes) including Production Drilling, slot raise and slotting, blasting, Secondary (Boulder) blasting, mucking by LHD & Underground level tramming by LPDT (preferably of capacity 50-65 T) upto the place as directed by EIC, including Decline Tramming and Surface Hauling upto the Beneficiation Plant, dressing & supporting of roof/back and pillars as per the approved support plan, Ventilation, illumination and pumping. It shall also include pipe fitting, drainage system, road maintenance, extension of pipe line, installation of auxiliary ventilation fans, extension of ducting for ventilation, water pipe line as and wherever required.	Ton	11027500	Not to be filled in hard copy	Not to be filled in hard copy

All other terms and conditions shall remain the same.

(D.K/Mahajan)
Executive Director (Materials & Contracts)